|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Kudler Fine Foods Balance Sheet December 31, 2003 | | | | |
| **Assets** | | | | |
| Current Assets: | | | | |
|  | Cash Accounts Receivable    Less: Reserve for Bad Debts Merchandise Inventory Prepaid Expenses Notes Receivable | $86,000       $0 | $1,430,000   $86,000 $429,000 $26,000           $0 |  |
|  | ***Total Current Assets*** |  |  | $1,971,000 |
| Fixed Assets: | | | | |
|  | Vehicles    Less: Accumulated Depreciation   Furniture and Fixtures    Less: Accumulated Depreciation   Equipment    Less: Accumulated Depreciation | $63,000  $27,750   $435,000  $186,000   $634,000  $214,000 | $35,250     $249,000     $420,000 |  |
|  | ***Total Fixed Assets*** |  |  | $704,250 |
| Other Assets: | | | | |
|  | Goodwill |  | $0 |  |
|  | ***Total Other Assets*** |  |  | $0 |
| TOTAL ASSETS | | | | **$2,675,250** |
| **Liabilities and Capital** | | | | |
| Current Liabilities: | | | | |
|  | Accounts Payable Sales Tax Payable Payroll Taxes Payable Accrued Wages Payable Unearned Revenues Short-Term Notes Payable Short-Term Bank Loan Payable |  | $96,500 $3,950 $15,840 $0 $0 $0           $0 |  |
|  | ***Total Current Liabilities*** |  |  | $116,290 |
| Long-Term Liabilities: | | | | |
|  | Long-Term Notes Payable |  | $630,000 |  |
|  | ***Total Long-Term Liabilities*** |  |  | $630,000 |
| TOTAL LIABILITIES | | | | **$746,290** |
| Capital: | | | | |
|  | Owner's Equity Net Profit |  | $746,290  $1,182,670 |  |
| **TOTAL CAPITAL** | | | | **$1,928,960** |
| TOTAL LIABILITIES AND CAPITAL | | | | **$2,675,250** |